

Inventory Optimization Application by ORS GROUP Now Available on Oracle Cloud Marketplace

New AI application helps customers reduce inventory and manage supply chain risks.

NEW BRUNSWICK, NJ SEPTEMBER 9, 2024 - ORS GROUP, a leading provider of data and analytics, artificial intelligence and machine learning, and a member of Oracle PartnerNetwork (OPN), today announced that its Inventory Optimization Application is now available on [Oracle Cloud Marketplace](#) and can be deployed on Oracle Cloud Infrastructure (OCI). Oracle Cloud Marketplace is a centralized repository of enterprise applications offered by Oracle and Oracle partners. Oracle Cloud Marketplace is a one-stop shop for Oracle customers seeking trusted business applications and services offering unique solutions, including ones that extend Oracle Fusion Cloud Applications. OCI customers can use Universal Cloud Credits (UCCs) to purchase ORS solutions.

The [Inventory Optimization App](#) offers:

- **The Digital Twin “Lighthouse”:** A product to manage supply chain risk, designed with executives in mind.
- **Optimized Inventory:** By applying AI algorithms to past data such as inventory movements, sales of individual items from retail locations, or items shipped from distribution centers, the application can highlight how much excess inventory is being carried by the company, by item, by location.
- **Increased Fill Rates:** The application can highlight the amount by which the fill rate could be increased, which could, in turn, increase revenue.
- **More Accurate Demand Forecasting:** With a more accurate demand forecast for individual items at the various locations, after filtering out factors like promotions, special incentives, and stock availability, the customer can more accurately predict future revenue from different product categories without having to rely on optimistic forecasts from the target company.
- **Allocation:** The application employs AI-driven allocation strategies that consider demand forecasts, product life cycles, and customer priorities to help distribute inventory more efficiently across sales channels.
- **Lead Time Forecasting:** The forecasting capability supports better inventory management, increasing the likelihood that products are available when and where they are needed.

“In addition to reducing holding costs, inventory optimization enhances overall productivity. It streamlines operational processes, reduces the need for manual labor, and enables businesses to allocate their resources more efficiently. Accurate demand forecasting is another advantage. Making the application available on Oracle Cloud Marketplace allows us to help companies all over the world with inventory optimization,” said Chandra Subramanian, CEO, ORS Corporation. “ORS Group’s participation in Oracle Cloud Marketplace further extends our commitment to the Oracle community and enables customers to easily reap the benefits of the Inventory Optimization application. We look forward to leveraging the power of OCI to help us achieve our business goals.”

ORS GROUP

Founded in Italy, ORS GROUP is the AI and ML division of Dedagroup (Deda) (www.deda.group) a global technology and business accelerator headquartered in Trento, Italy and operating in North America through its subsidiary Dedagroup North America, as well as in UK, Europe and Asia. ORS Group offers cross-industry solutions for optimizing and automating business processes using proprietary A.I., Machine Learning, Big Data Analytics and GenAI.

About Oracle PartnerNetwork

Oracle PartnerNetwork (OPN) is Oracle's partner program designed to enable partners to accelerate the transition to cloud and drive superior customer business outcomes. The OPN program allows partners to engage with Oracle through track(s) aligned to how they go to market: Cloud Build for partners that provide products or services built on or integrated with Oracle Cloud; Cloud Sell for partners that resell Oracle Cloud technology; Cloud Service for partners that implement, deploy and manage Oracle Cloud Services; Industry Healthcare for partners that provide commercially available products and/or services built with Oracle Cloud and Oracle Health technologies; and License & Hardware for partners that build, service or sell Oracle software licenses or hardware products. Customers can expedite their business objectives with OPN partners who have achieved Expertise in a product family or cloud service. To learn more visit: <http://www.oracle.com/partnernetwork>

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